

INNOVATIVE FINANCING PARTNERSHIPS

combining our resources

Moderator: D.J. Gribbin
United States Department of Transportation

Panel:
Alice Bravo
Florida Department of Transportation

Mal Kerley
Virginia Department of Transportation

Margo Bennett
Nossaman, LLP



Florida's Financing Partnerships
Public private partnerships benefits: Innovative/expedited project delivery; access to new funding source; merging strengths; risk sharing and cost savings. Pick the right project. Be patient and start at the right time. Hire experts with P3 experience to advise you. Have a transparent and interactive process. Be flexible. Be clear and consistent. Be patient – it may take longer than you expected.

Virginia's Innovative Financing Partnerships
Enabling legislation passed in 1995. Six projects have been completed and five are currently underway. Look at what other states have done and learn from them. Lessons learned: Set clear goals; establish a business model; provide adequate resources and staffing; Keep your federal partners involved and informed.

Structuring The P3 Transaction
Three types of agreements: Toll Concession; Availability payment contracts; and Pre-Development Agreements. Need to have appropriate language in your enabling legislation.

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